



Retirement Savings

Saving for retirement has never been easier.

The VyStar Credit Union 401(k) Plan allows you to put pre-tax or Roth contributions in your account to save for retirement. You can defer between 1% and 100% of your compensation each paycheck. Best of all, **VyStar will match up to 5%** of your compensation. **That's free money!**

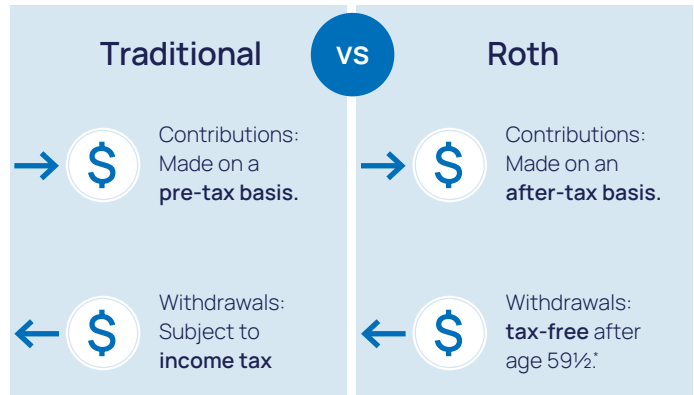
If you are newly eligible and do not make an election to start saving for retirement or opt out of the plan, you will automatically be enrolled in the plan at 3% in pre-tax dollars. *If you are automatically enrolled in the plan, your deferrals will be increased by 1% each year after until you reach 6%.*

What is a 401(k)?

Simply put, a 401(k) is a type of retirement plan offered through your workplace. If your employer offers a 401(k) plan, you should participate in it for a few reasons:

1. Beyond providing a way to invest for retirement, 401(k) plans may offer huge tax advantages. For example, in some plans your contribution comes out of your paycheck before income taxes are deducted, which means your tax bill will be lower.
2. Another huge advantage: the chance to get "free" money from your employer in the form of matching contributions.
3. Your retirement plan is a long-term personal plan for growing your savings by investing in a mix of mutual funds, stocks and bonds.

401(k) Plan Contributions



*Withdrawals are tax free from Roth if you are 59½ and funds have been in your account for at least five years.

Our plan is administered through Fidelity. You can log into your account at 401k.com or reach them by phone at 800-835-5097.



You can also track your progress toward retirement by downloading the Fidelity NetBenefits mobile app.

For more information about the VyStar Credit Union 401(k) Plan you can refer to the [401k FAQ](#) on VyGuide.

You can also request a copy of the Summary Plan Description by emailing 401k@vystarcu.org.

